

Explanation of variances – pro forma

Name of smaller authority: Gedney Hill Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,257	24,925				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,750	19,397	1,647	9.28%	0 1 0	NO	
3 Total Other Receipts	19,821	34,458	14,638	73.85%	0 1 1	YES	Regular grants and donations received 2025/26 £11,332.78 2024/25 £2,667.91 (-£8,664.87). Lincolnshire Grass Root Funding grant fund received for the refurbishment of the Pavilion totalling 2024/25 £0 2025/26 £24,800.00 (+£24,800.00). Net increase in grant funding £16135.13
4 Staff Costs	5,608	6,422	816	14.55%	0 1 0	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0 0 0	NO	
6 All Other Payments	23,298	51,725	28,429	122.03%	0 1 1	YES	Pavilion refurbishment resulted in increased spend from £1,154.10 in 2024/25 to £31,712.70 (+£30,558.60)in 2025/26. Refurbishment costs of £24,800, Fire and Electrical Safety capital works £2,997.51 and fire maintenance works £1,081.70.
7 Balances Carried Forward	24,925	20,632				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,925	20,605				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	427,822	427,822	0	0.00%	0 0 0	NO	
10 Total Borrowings	0	0	0	0.00%	0 0 0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)